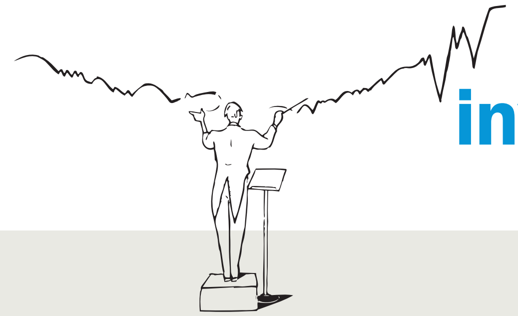
ENVESTNET®
Empower your practice



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Unified Managed Account (UMA)

A UMA offers a diversified, tax-aware, multi-asset portfolio in a single account whose contents are designed to meet your clients' specific investment needs. What makes the Envestnet UMA special is access to institutional quality managers at greatly reduced minimums, with streamlined paperwork and reasonable costs.

With the Envestnet UMA, you can build your own customized asset allocations using any combination of 28 asset classes. Choose from more than 4,000 investment products to fund each asset class and mix strategies, investment types and portfolios to create the appropriate blend for your clients.

Why the Envestnet UMA?

Efficiencies in Portfolio Management

You can build and save UMA models and apply them to multiple client accounts. This makes it easy to implement portfolio adjustments, such as asset allocation or manager changes, to all accounts associated with a single model.

Overlay Management

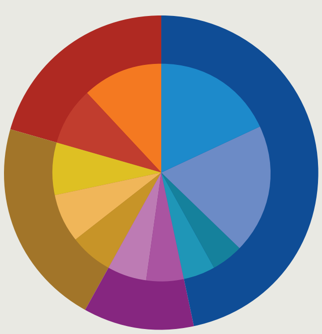
As the overlay manager, Envestnet will place trades as necessary when you or the money managers you selected make changes to the investments in the model. The solution also includes ongoing "frictionless" rebalancing without advisor instruction.

One Set of Papers and One 1099 Form

You and your client(s) will have only one account to open and monitor that holds multiple investments—easing administration and tax reporting while still providing portfolio diversification.

What can you Include in a UMA?

UMA models can be constructed with separately managed accounts, third-party strategists, ETFs, mutual funds or a combination. The illustration shows a sample of the types of assets that can reside in a UMA.



Domestic Equity **46.8%**

- Large Cap Growth 18.1
  - – Apex Large Cap Growth Mgd. Acct. (18.1)
- Mid Cap Core 19.3
  - – Vanguard Mid-Cap ETF (VO) (19.3)
- Small Cap Growth 4.6
  - – ActivePassive Small/Mid Cap A (APMGX) (4.6)
- Small Cap Core 4.8
  - – Anchor Small Cap Value Mgd. Acct. (4.8)

International Equity **11.3%**

- Intnl Developed Markets 5.5
  - – BCM Diversified International Premium (3.5)
  - – PMC Manager Blend - International (2)
- Intnl Emerging Markets 5.8
  - – MFS Emerging Markets Equity I (MEMIX)(5.8)

Fixed Income **21.4%**

- Long Bond 6.4
  - – Eaton Vance Build America Bonds A (EBABX)(6.4)
- Intermediate Muni 7.4
  - – Appleton Intermediate Municipal Managed Account (4)
  - – ActivePassive Intermediate Muni Bond A (APMUX) (3.4)
- High Yield Bond 7.6
  - – BlackRock Long Duration Bond Inv A (BLADX) (4)
  - – PIMCO 0-5 Year Hi Yld Corp Bond Idx ETF (HYS) (3.6)

Other **20.5%**

- Commodity 8.7
  - – Credit Suisse Commodity Return Strat A (CRSAX) (8.7)
- Other 11.8
  - – 361 Managed Futures Strategy A (AMFQX) (5.8)
  - – PowerShares Preferred (PGX) (6)

Asset allocation does not ensure a profit or protect against losses. The asset allocation presented illustrates examples of the securities that the portfolio may purchase and the diversity of areas in which the portfolio may invest and may not be representative of any portfolio's current or future investments.

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An Easy Three-Step Process to Build Custom UMA Models

Step 1:

Define Your Asset Allocation

Create advisor models based on a suggested allocation, the efficient frontier, your own custom allocation or specific model positions.

Step 2:

Select Managers and Fund Your Model

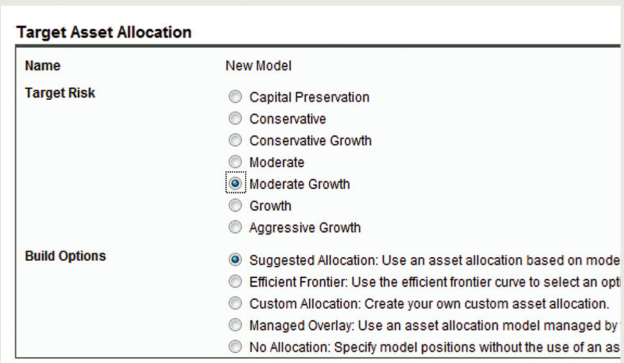
Choose from 4,000-plus products to fund asset class sleeves with a mix of strategies, investment types and portfolios.

Step 3:

Manage Client Portfolios

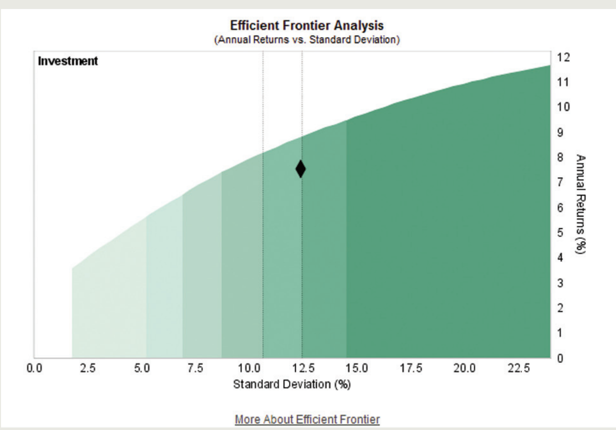
Modify positions, update drift parameters, and add alternate positions to create client-level customization while managing multiple accounts with one model.

Control, Convenience and Performance

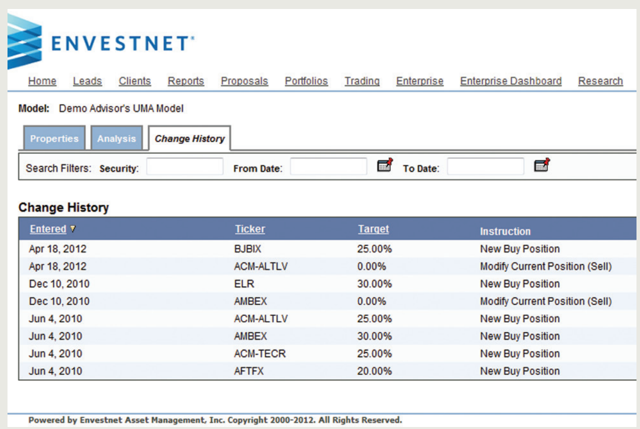


Select a risk profile and method to create the asset allocation

Choose from 4,000-plus products to fill investment sleeves



View a variety of analyses of the customized model



View the trade history of the model

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* Screenshots contain sample data. It is not representative of any client or money manager information and should not be construed as such.

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